

Resolution No. (79) of 2015

Regarding

**Approval of Publishing the Offer Document of the Voluntary Acquisition
Submitted by Saudi Telecom Company (STC) for all Shares of Kuwait Telecom
Company (VIVA)**

Having Perused:

- Law No. 7 of 2010 regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its amendments, and its Executive Bylaws; and
- CMA Board of Commissioners Resolution passed in its meeting No. (39) of 2015;

The Following Was Resolved

Article (1)

Publishing the offer document of the voluntary acquisition submitted by Saudi Telecom Company (STC) for all shares of Kuwait Telecom Company (VIVA) is hereby approved.

Article (2)

All concerned sectors' heads and departments' directors in the Authority shall execute this Resolution as from the date of its issuance.

Dr. Nayef Falah Al-Hajraf

Issued on: 13/12/2015